



Deutsche Bank AG

SOUTHERN FINANCIAL, LLC

FX - Spot

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	DBPays DBReceives	BuySell	MTM(USD)
366364436/ 893625242	SOUTHERN FINANCIAL, LLC	FXSpot	20-Nov-2014	25-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	DB_Pays_USDDB_Receives_ JPY	SELL	(140,960.34)
442330276/ 893696800	SOUTHERN FINANCIAL, LLC	FXSpot	20-Nov-2014	25-Nov-2014	25-Nov-2014	856,295.04	USD	(101,000,000)	JPY	DB_Pays_USDDB_Receives_ JPY	BUY	(2,727.47)
											Subtotal:	<u>(143,707.81)</u>

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
418822243/ 834462396	SOUTHERN FINANCIAL, LLC	FxEuroOpt	12-Aug-2014	12-Aug-2015	14-Aug-2015	75,000,000.00	USD	(462,000,000.00)	CNH	SHORT	EUROPEAN	PUT	6.1600	(230,080.52)
													Subtotal:	<u>(230,080.52)</u>
													Total:	<u>(373,788.33)</u>

Statement ID : 182298_20141121_20141124_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet