

---

**From:** Vahe Stepanian [REDACTED]  
**Sent:** 6/3/2015 9:53:02 AM  
**To:** Paul Morris [REDACTED]  
**Subject:** RE: Monthly TWTR Swap Reset [SC]

Classification: **Strictly Confidential**

Short answer is yes.

Long answer is Ari spoke with Darren last night, but he couldn't confirm because he hadn't gotten an okay from Rich Kahn.

I just spoke to Darren a few mins ago and he verbally confirmed.

Thank you,  
Vahe

---

**From:** Paul Morris  
**Sent:** Wednesday, June 03, 2015 9:49 AM  
**To:** Vahe Stepanian  
**Subject:** RE: Monthly TWTR Swap Reset [SC]

Classification: **Strictly Confidential**

R u all set on this?

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
[REDACTED]

---

**From:** Vahe Stepanian  
**Sent:** Tuesday, June 02, 2015 12:28 PM  
**To:** Richard Kahn  
**Cc:** Ariane Dwyer; Paul Morris; Stewart Oldfield; Jeanne Brennan; Daniel Sabba  
**Subject:** RE: Monthly TWTR Swap Reset [SC]

Classification: **Strictly Confidential**

Rich – I'm following up on the below. Please confirm you agree with the details.  
We will call Darren to verbally confirm wire transfer to DBAG London after receipt of your approval.

Thank you,  
Vahe

---

**From:** Daniel Sabba  
**Sent:** Tuesday, June 02, 2015 8:08 AM  
**To:** jeffrey E.  
**Cc:** Richard Kahn; Vahe Stepanian; Ariane Dwyer; Paul Morris; Stewart Oldfield; Jeanne Brennan  
**Subject:** RE: Monthly TWTR Swap Reset [SC]

Classification: **Strictly Confidential**

Resending per previous email. The password for the attachment is "sf2015".