



Deutsche Bank AG
SOUTHERN FINANCIAL, LLC

Equity – Swap Hybrid

| db Ticket | Counterparty | Ref. Entity | Put/ Call | Expiry Date | Not.Amt | Not.Ccy | Not.Amt 2 | Not.Ccy2 | Strike Price | MTM(USD) |
|-----------|-------------------------|-------------|-----------|-------------|----------------|---------|-----------|----------|---------------|---------------------|
| 612676 | SOUTHERN FINANCIAL, LLC | TWTR.N | | 01-Feb-2016 | (3,421,000.00) | USD | | | 34.2100 | (240,220.13) |
| | | | | | | | | | Subtotal: | (240,220.13) |
| | | | | | | | | | Total: | (817,616.24) |

Statement ID : 182298_20150721_20150722_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet