

From: Vahe Stepanian [REDACTED]
Sent: 8/6/2015 12:12:51 PM
To: Richard Kahn [REDACTED]; Paul Morris [REDACTED]
CC: Daniel Sabba [REDACTED]; Ariane Dwyer [REDACTED]; Amanda Kirby [REDACTED]
Subject: RE: Citi Preferred [C]

Classification: **Confidential**

Rich - I checked in with our traders. We believe that you're referring to the pref that I've detailed in the Bloomberg screenshot below.

Assuming this is the case, an indicative offer on \$2-3mm is 100.125.

Should Southern Financial wish to purchase, it would be helpful to have a firm level to work today. I will follow up with a phone call.

Thank you,
Vahe

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C 5.95 12/29/49 Corp		Page 1/11	Description: Bond
90 Notes		90 Buy	90 Sell
90 Settings			
21) Bond Description	22) Issuer Description		
Pages	Issuer Information	Identifiers	
1) Bond Info	Name CITIGROUP INC	ID Number	UV4534300
2) Addtl Info	Industry Diversified Banks	CUSIP	172967JZ5
3) Covenants	Security Information	ISIN	US172967JZ57
4) Guarantors	Mkt Iss Global	Bond Ratings	
5) Bond Ratings	Country US	Moody's	Ba2e
6) Identifiers	Rank Jr Subordinated	Fitch	BB+e
7) Exchanges	Coupon 5.95	DBRS	BBBLe
8) Inv Parties	Cpn Freq S/A	Composite	NR
9) Fees, Restrict	Day Cnt 30/360	Issuance & Trading	
10) Schedules	Maturity PERPETUAL	Amt Issued/Outstanding	
11) Coupons	PERPETUAL CALL 08/15/20@100.00	USD	1,250,000.00 (M) /
Quick Links	Iss Sprd	USD	1,250,000.00 (M)
12) ALLQ Pricing	Calc Type (1010)FIX-TO-FLOAT BONDS	Min Piece/Increment	1,000.00 / 1,000.00
13) QRD Quote Recap	Announcement Date 08/05/2015	Par Amount	1,000.00
14) TDH Trade Hist	Interest Accrual Date 08/12/2015	Book Runner	CITI-sole
15) CACS Corp Action	1st Settle Date 08/12/2015	Reporting	TRACE
16) CF Prospectus	1st Coupon Date 02/15/2016		
17) CN Sec News			
18) HDS Holders			
19) VPRD Underly Info			
20) Send Bond			

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-----Original Message-----

From: Richard Kahn [mailto:[REDACTED]]
Sent: Thursday, August 06, 2015 11:54 AM
To: Paul Morris
Cc: Vahe Stepanian; Daniel Sabba
Subject: Citi Preferred

Paul just left you a message for your via Amanda