

Terms

Issuer	Deutsche Bank AG New York Branch
Minimum Investment	\$250,000
Asset Protection	Not FDIC insured
Currency	USD denomination only
Available Terms	6-month, 18-month and 24-month
Promotional Terms	1-month, 3-month, 7-month, and 12-month
Early Withdrawals	<p>No additional deposits or partial withdrawals may be made. No early withdrawals will be available but may be permitted by Deutsche Bank AG NY Branch in its sole discretion. Deutsche Bank is required to impose a penalty if a full withdrawal is requested within the first six days after opening and funding the Preferred CD. The penalty will equal seven days of simple interest on the amount withdrawn.</p> <p>Additionally, a penalty will be imposed if you withdraw the deposited funds before the maturity date. The penalty will equal 30 days of simple interest on the principal amount of the Preferred CD if the CD has a maturity of one year or less or all the interest if the CD has a maturity of less than one month. If the Preferred CD has a maturity greater than one year, the penalty will equal three months of simple interest on the principal balance of the CD.</p>
Additional Information	At maturity, the principal and accrued interest will be transferred to your DBTCA deposit account established on or about the date of your purchasing the Preferred CD. No interest will accrue after maturity of the Preferred CD.

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