

Deutsche Bank AG New York Preferred Certificates of Deposit (CDs)

In times of economic uncertainty, traditional banking products offer a predictable rate of return. Deutsche Bank AG New York Preferred CDs "Deutsche Bank AG Preferred CDs" offer a balance between your short-term liquidity needs and long-term strategic objectives, allowing you to purchase one or many deposits with a variety of maturities and interest rates.

Deutsche Bank AG Preferred CD Client Rates (Not FDIC Insured) As of October 20, 2015

Tenor	Interest Rate*	Annual Percentage Yield*
1-month	0.30%	0.30%
3-month	0.35%	0.35%
6-month	0.45%	0.45%
7-month	0.60%	0.60%
12-month	0.95%	0.95%
18-month	1.05%	1.06%
24-month	1.30%	1.31%

* Note: These rates are only applicable as of the date shown. Rates are subject to change. Interest earned on the Preferred CDs with original maturities of one year or less than one year will be paid at the maturity of such Preferred CD and interest earned on Preferred CDs with original maturities of more than one year will be paid annually and at maturity. Interest begins to accrue on the date that Deutsche Bank AG NY Branch receives proceeds in amount equal to the principal amount of the Preferred CDs that you purchase, which will be on the business day on which you agree to purchase the Preferred CD.

