



Deutsche Bank AG

Credit - Default Swap

Trade ID	Counterparty	Trade Type	Ref. Entity	Trade Date	Eff. Date	Maturity Date	BuySell	Not.Amt 1	Not.Ccy1	Not.Amt 2	Not.Ccy2	Rate	Spread	MTM(USD)
[REDACTED]	SOUTHERN FINANCIAL, LLC	CDSwapSov	BRASOV	13-Jan-2015	14-Jan-2015	20-Mar-2020	SELL	10,000,000.00	USD	10,000,000.00	USD	1.0000	461	(1,339,492.54)
													Subtotal:	(1,339,492.54)

Equity - Option

db Ticket	Counterparty	Ref. Entity	Put/ Call	Expiry Date	Not.Amt	Not.Ccy	Quantity	Strike Price	Spot Price	Implied Volatility	Fair Price	MTM(USD)	
[REDACTED]	SOUTHERN FINANCIAL, LLC	TWTR.N	CALL	27-Jan-2016	3,896,620.00	USD	100,000	38.9662	18.6800	104.2932	0.000	12.15	
												Subtotal:	12.15

Equity - Swap Hybrid

db Ticket	Counterparty	Ref. Entity	Put/ Call	Expiry Date	Not.Amt	Not.Ccy	Not.Amt 2	Not.Ccy2	Strike Price	MTM(USD)	
[REDACTED]	SOUTHERN FINANCIAL, LLC	TWTR.N		01-Feb-2016	(2,253,000.00)	USD			22.5300	386,028.53	
										Subtotal:	386,028.53

FX - NDF

DealGroupID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	DBPays DBReceives	BuySell	MTM(USD)	
[REDACTED]	SOUTHERN FINANCIAL, LLC	FXNDF	30-Oct-2015	02-Aug-2016	04-Aug-2016	(1,200,000,000)	JPY	11,540,400,000.00	KRW			(648,084.36)	
												Subtotal:	(648,084.36)

Total: (1,601,536.22)

Statement ID : [REDACTED]

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet