
From: Vahe Stepanian [REDACTED]
Sent: 3/28/2016 1:35:28 PM
To: Paul Morris [REDACTED]
Subject: FW: Brazil trade idea [C] [1]

Classification: **For internal use only**

Friday

From: Paul Morris
Sent: Monday, March 28, 2016 1:30 PM
To: Vahe Stepanian
Subject: RE: Brazil trade idea [C]

Hi no problem thanks
Btw when is Ari last day?

-----Original Message-----

From: Vahe Stepanian
Sent: Monday, March 28, 2016 01:28 PM Eastern Standard Time
To: Paul Morris
Subject: FW: Brazil trade idea [C]

Classification: **Confidential**

FYI, meant to CC you. Will add you if they come back.

Thanks,
Vahe

From: Vahe Stepanian
Sent: Monday, March 28, 2016 1:20 PM
To: Richard Kahn
Cc: Daniel Sabba; Ariane Dwyer
Subject: RE: Brazil trade idea [C]

Classification: **Confidential**

Rich – indicatively, Southern Financial can purchase 5mm PETBRA 5 ¾ 01/27/21 @ ~82
Brazil 5y CDS (6/20/21 maturity) is currently @ 380 x 385.

We will need to refresh before trading. Please let us know if you have questions.

Thank you,
Vahe

From: Richard Kahn [mailto:[REDACTED]]
Sent: Monday, March 28, 2016 1:08 PM
To: Vahe Stepanian