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**From:** Joshua Shoshan [REDACTED]  
**Sent:** 1/21/2014 2:16:39 PM  
**To:** Caroline Kitidis [REDACTED]  
**CC:** Chip Packard [REDACTED] Haig Ariyan [REDACTED] Tazia Smith [REDACTED];  
Michael laquinta [REDACTED]  
**Subject:** Re: Fw: KCP IOI: Santander IPO [I]  
**Attachments:** pic26307.gif; pic06101.gif; pic26012.gif; pic14783.gif

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Tazia, please feel free to chime in on how many shares of an allocation Mr. Epstein would be reasonably satisfied to receive. Re his 150k indication, the entire division may get perhaps 500k shares (DB has junior economics). Best regards, --Josh

Joshua Shoshan  
Director

Deutsche Bank Securities Inc.  
Private Wealth Management - Americas  
Private Client Services  
345 Park Ave, 26th Floor  
New York, NY 10154

Office 212 454 4433  
Cell [REDACTED]  
E-Fax 646 808 3499

**From:** Caroline Kitidis/db/dbcom  
**To:** Haig Ariyan/db/dbcom@DBAmericas, Chip Packard/db/dbcom@DBAmericas,  
**Cc:** Joshua Shoshan/db/dbcom@DBAmericas  
**Date:** 01/21/2014 01:20 PM  
**Subject:** Fw: KCP IOI: Santander IPO [I]

Classification: For internal use only

Hi guys -  
See KCP allocation request for Santander. We have a Capital markets KCP client request for allocation, Jeffrey Epstein, please advise if you are comfortable with this request in the pre-allocation for KCP bucket, before PC/PCS non KCP allocations.

Kind regards,

Caroline Kitidis

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(Embedded image moved to file: pic26307.gif)

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage - Americas

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154-0004