

|01/21/2014 04:00 PM

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| Subject: |

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| Re: Fw: KCP IOI: Santander IPO [I]

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Classification: For internal use only

Greetings. Tazia came by. It was earlier proposed that Mr. Epstein would get a 50bps allocation off the top of the wealth management allocation. Is that agreeable to you? Best regards, --Josh

Joshua Shoshan
Director

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Private Wealth Management - Americas
Private Client Services
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New York, NY 10154

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| From: |

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| Joshua Shoshan/db/dbcom

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| To: |

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| Caroline Kitidis/db/dbcom,

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| CC: |

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| Chip Packard/db/dbcom@DBAmericas, Haig Ariyan/db/dbcom@DBAmericas, Tazia Smith/db/dbcom, Michael

Iaquinta/db/dbcom |

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| Date: |

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| 01/21/2014 02:16 PM

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