

>-----

|----->
| Subject: |
|----->
>-----

|Re: Fw: KCP IOI: Santander IPO [I]
|
>-----

Classification: For internal use only

Tazia, please feel free to chime in on how many shares of an allocation Mr. Epstein would be reasonably satisfied to receive. Re his 150k indication, the entire division may get perhaps 500k shares (DB has junior economics). Best regards, --Josh

Joshua Shoshan
Director

Deutsche Bank Securities Inc.
Private Wealth Management - Americas
Private Client Services
345 Park Ave, 26th Floor
New York, NY 10154

[REDACTED]

|----->
| From: |
|----->
>-----

| [REDACTED]
|
>-----

|----->
| To: |
|----->
>-----

| [REDACTED]
|
>-----

|----->
| Cc: |
|----->
>-----

| [REDACTED]
|
>-----

|----->
| Date: |
|----->
>-----

|01/21/2014 01:20 PM
|
>-----
