

acid spill and concerns that typhoon season in the Phillipines will lead to shortages in ore after being hit by typhoon Hagupit last week but followed the pattern of the base complex in the afternoon. Aluminium, Zinc and Lead prices followed the base complex, starting off higher before losing ground at 16:00.

Shanghai Aluminium on warrant stocks are up 16.27% to 78.7 kMT. LME Aluminium on warrant stocks are flat at 2016kMT. Shanghai Copper on warrant stocks are up 18.57% to 18 kMT. LME Copper stocks are down 5% 144.2 kMT. LME Nickel stocks are up 0.27% to 307.5 kMT.

ATM Copper Vols are down ~0.83% in JAN, up ~0.34% in the back, Ali Vols down ~0.3% , Nickel vols are down 0.2, Lead and Zinc Vols unch

Upcoming Data

15/12- US Empire Manufacturing- Survey 12, Actual -3.58, Prior 10.16

15/12- US Industrial Production MoM- Survey 0.7%, Actual 1.3%, Prior -0.1%

16/12-HSBC China Manufacturing PMI- Survey 49.8, Prior 50

16/12- Markit Eurozone Composite PMI- Survey 51.5, Prior 51.1

16/12- Markit Eurozone Manufacturing PMI- Survey 50.5, Prior 50.1

16/12- Markit US Manufacturing PMI- Survey 55.5, Prior 54.8