

From: Tazia Smith [REDACTED]
Sent: 2/24/2014 11:44:42 AM
To: [REDACTED]
CC: Paul Morris [REDACTED]; Vahe Stepanian [REDACTED]
Subject: USDMXN [C]

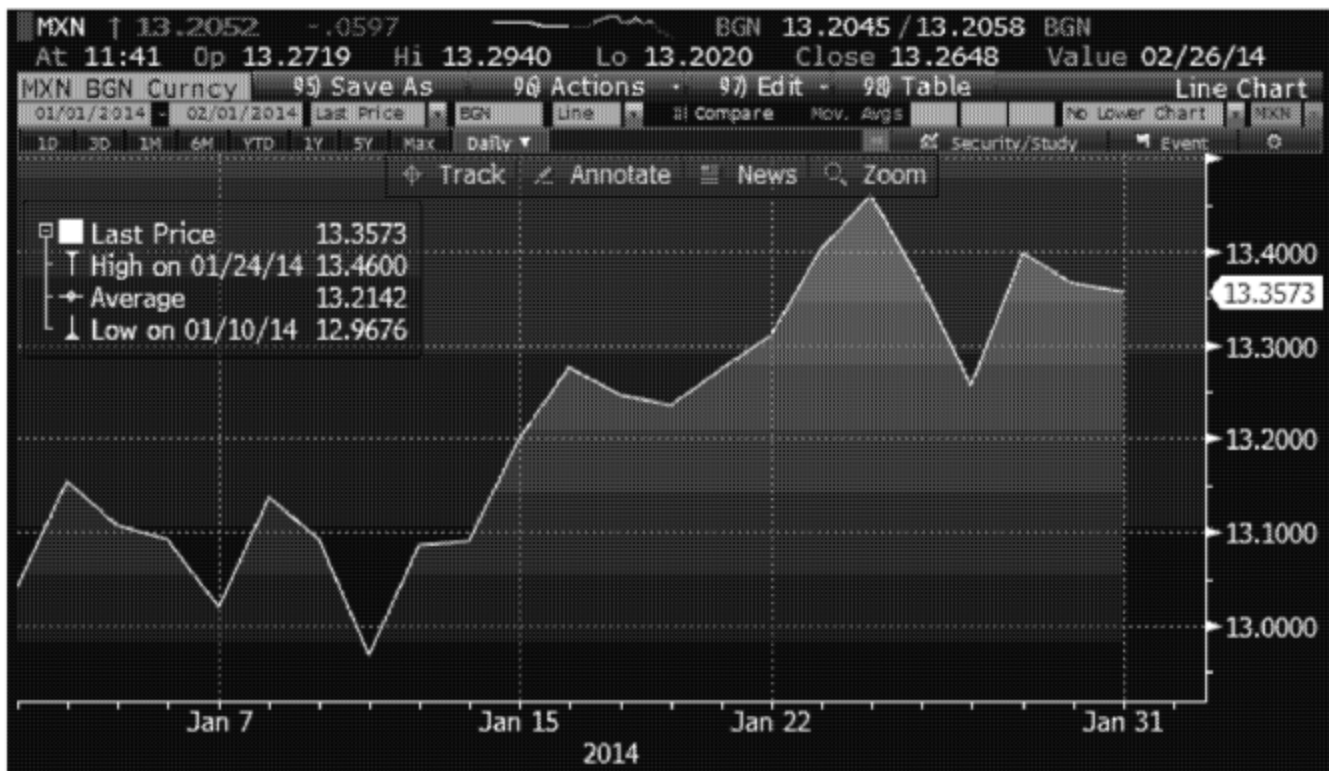
Classification: Confidential

Harry -

As discussed, I am following up to identify where those "Exchange Rates" denoted with the bond purchase/sale on the Monthly Pershing statements are coming from. The below is just an illustration of the currency's volatility over the relevant time period. I will be back with the explanation and resolution ASAP.

Regards,

Tazia



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Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 28th Floor
New York, NY 10154