

**From:** Tazia Smith [REDACTED]  
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[REDACTED]; Vahe Stepanian [REDACTED]  
**Subject:** RUB Update... [C]

Classification: Confidential

Jeffrey -

USD RUB at 35.7084. Still ~5.3% away from your 37.595 strike on your binary that expires on 4/15 (down \$254,500 on your position, mtm) , but a move in the right direction on the eruption of protests in east Ukraine today.



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