
From: Tazia Smith [REDACTED]
Sent: 5/8/2014 2:23:50 PM
To: jeevacation@gmail.com
CC: Nav Gupta [REDACTED]; Paul Morris [REDACTED]; [REDACTED]; Vahe Stepanian [REDACTED]; Vinit Sahni [REDACTED]
Subject: Re: Biotech Update... [C]
Attachments: pic03979.gif; pic18499.gif; pic14904.gif; pic06061.gif; pic03646.gif; pic17133.gif; pic19498.gif; pic10560.gif; pic07051.gif; pic03128.gif

Classification: Confidential

Jeffrey -

Updating you on your biotech basket because most of the names are struggling to rebound from the recent rotational sell-off, exception is GILD which has good valuation support, showed a strong earnings beat, and is back up to ~ \$79.36 (your avg cost is \$79.41). FMI reported earnings after the close yesterday, which were inline but guidance was on the low end. Stock has sold off 15% (down to ~\$24 currently from a high of \$30 yesterday). Please find your updated P/L below. Included SGMO chart - that company reported a moderately better quarter on Tuesday evening, hence the 3% uptick and several positive reports from the competitors across the Street.

(Embedded image moved to file: pic03979.gif)Source: Bloomberg and Pershing LLC as of 5/8/14

(Embedded image moved to file: pic18499.gif)

From: Tazia Smith/db/dbcom
To: jeevacation@gmail.com,
Cc: Nav Gupta/db/dbcom@DBEMEA, Paul Morris, [REDACTED], Vahe Stepanian/db/dbcom@DBAMERICAS, Vinit Sahni/db/dbcom@DBEMEA
Date: 04/22/2014 04:16 PM
Subject: Re: Biotech Update... Gilead beat, shares halted [C]

Classification: Confidential

Jeffrey - sure you see this, just making sure, Gilead shares are halted in the after-market following a significant top and bottom-line earnings beat (\$1.48 vs \$0.92 cons eps, \$5bn on the topline vs. expectations of \$3.96bn) as you know, you're long 8100 shares at an average price of \$79.41, stock closed today at \$72.86, just reported.

Shares expected to re-open at 4:30pm

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