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Date: 04/02/2014 03:42 PM

Subject: Biotech Update... [C]

Classification: Confidential

Jeffrey -

Biotech forming a base to some extent (strong market backdrop, clearly) - you're up \$906k on your basket excluding the Ariad (outlier due to M&A prospects vs. group drivers) 1-mo price history charts below.

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SGMO 1mo Price History

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BIIB 1mo Price History

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GILD 1mo Price History

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FMI 1mo Price History

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