

zero cost. size recommend?

On Fri, Jun 6, 2014 at 6:05 AM, Vahe Stepanian <vahe.stepanian@db.com>  
wrote:  
Classification: Confidential

Good Morning Jeffrey,

Two-way pricing below on the EURUSD collar. Note non-farm payrolls in ~25  
minutes, so please let us know should you wish to trade ahead of that.

Spot Ref: 1.3640  
Expiry: 3m (8 Sep 2014 expiry)  
Notional: Up to EUR 50mm (each leg)

For a Zero-Cost Collar:

Client buys 1.3405 EUR Put / USD Call  
Client sells 1.38 EUR Call / USD Put

Should you wish to sell the 1.3410 EUR Put / USD Call and buy the 1.38 EUR  
Call / USD Put, price is 0.09% EUR notional.

Thank you,  
Vahe

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