

Date: 07/16/2014 01:22 PM
Subject: Re: JPM Position [C]

Yes

On Wednesday, July 16, 2014, Vahe Stepanian [REDACTED] wrote:
Classification: Confidential

Good Afternoon Jeffrey,

Just spoke to Rich - he mentioned that you would like to sell 10% of your JPM holdings each week for the next 10 weeks.

Current position = 14,503 JPM shares
Goal = Sell 1450/week for 10 weeks

Week 1: July 14th
Week 10: Sept. 15th

Ok to sell 1450 shares today with JPM up \$0.69 to \$58.96? Chart below for your convenience.

Thank you,
Vahe

--