

Subject: Re: Trade Update - 12/11/13 [C]  
From: Paul Morris <[REDACTED]>  
Date: Wed, 11 Dec 2013 12:06:55 -0500  
To: Vahe Stepanian <[REDACTED]>

Classification: Confidential

what entity?

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
345 Park Avenue, 27th Floor  
New York, NY 10154  
[REDACTED]

From: Vahe Stepanian/db/dbcom

To: Jeffrey Epstein <jeevacation@gmail.com>@DEUBAINT,

Cc: [REDACTED], [REDACTED]

Date: 12/11/2013 11:53 AM

Subject: Trade Update - 12/11/13 [C]

Classification: Confidential

Thanks for the quick response. Today you executed the following:

Bought 60,000 DXJ @ \$49.3749

I'll be back on AAL.

Thank you,  
Vahe

---

(Embedded image moved to file: pic18986.gif)

Vahe Stepanian  
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue - 26th Floor  
New York, NY 10154-0004

Email [REDACTED]

From: Jeffrey Epstein <jeevacation@gmail.com>

To: [REDACTED]

Date: 12/11/2013 11:44 AM

Subject: Re: DXJ [C]

yes

On Wed, Dec 11, 2013 at 12:43 PM, Vahe Stepanian <[REDACTED]>  
wrote:

Classification: Confidential

Jeffrey,

As a follow up to your conversation with Paul, please confirm you would like  
to purchase 60,000 DXJ @ market.

DXJ is currently trading ~\$49.36, therefore the position = ~\$3mm exposure.

I'll be back to you shortly on AAL.

Thank you,  
Vahe

---

(Embedded image moved to file: pic15353.gif)

Vahe Stepanian  
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management

EFTA01465716

345 Park Avenue - 26th Floor  
New York, NY 10154-0004

Email 

(Embedded image moved to file: pic18169.gif)

---  
This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--  
\*\*\*\*\*  
The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein  
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved