

Subject: Fw: MXN Spot Rate on the January Monthly Statement [I]
From: Tazia Smith <[REDACTED]>
Date: Tue, 25 Feb 2014 13:12:15 -0500
To: Paul Morris <[REDACTED]>

Classification: For internal use only

FYI

----- Forwarded by Tazia Smith/db/[REDACTED] on 02/25/2014 01:12 PM -----

From: Howard S Allen/db/[REDACTED]
To: Tazia Smith/db/[REDACTED],
Cc: Josie Hall/db/[REDACTED], Vahe Stepanian/db/[REDACTED], Zbynek
Kozelsky/db/[REDACTED]
Date: 02/25/2014 01:07 PM
Subject: Re: Fw: MXN Spot Rate on the January Monthly Statement [I]

Classification: For internal use only

I agree. It makes no sense on the transactions page. We'll bring it up in our bi weekly meetings and ask that they remove it. However, this is a technology fix and like DB, takes time and CTB. May not happen near term.

Kind regards,
Howard Allen

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From: Tazia Smith/db/[REDACTED]

To: Josie Hall/db/[REDACTED],

Cc: Howard S Allen/db/[REDACTED], Zbynek Kozelsky/db/[REDACTED], Va
he
Stepanian/db/[REDACTED]

Date: 02/25/2014 12:58 PM

Subject: Re: Fw: MXN Spot Rate on the January Monthly Statement [1]

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Thanks Josie - That is a completely irrelevant number to the clients' transactions. Why does it need to be included at all? Why can't they make their totals in various currencies (ie USD and MXN in this case)?

Tazia

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Tazia Smith
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From: Josie Hall/db/[REDACTED]

To: Zbynek Kozelsky/db/[REDACTED], Tazia Smith/db/[REDACTED],

Cc: Howard S Allen/db/[REDACTED]
Date: 02/25/2014 12:03 PM
Subject: Fw: MXN Spot Rate on the January Monthly Statement [I]

Classification: For internal use only

Ziggy and Tazia,

I heard back from Roy Kelly at Pershing concerning our questions on your customer's January Monthly Statement. Pershing uses the "end of day" price from the day before settlement date. For the buy trade they used EOD 1/15 and the sell trade they used EOD 1/28. Both of our FX Spot transactions were executed on the same trade date as the bonds.

Thoughts?

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----- Forwarded by Josie Hall/db/[REDACTED] on 02/25/2014 11:53 AM -----

From: Josie Hall/db/[REDACTED]
To: [REDACTED],
Cc: Howard S Allen/db/[REDACTED]
Date: 02/24/2014 04:27 PM
Subject: MXN Spot Rate on the January Monthly Statement [I]

Classification: For internal use only

Greg,

This is what I was calling you about. The below statement page is for account [REDACTED]. The customer is questioning the differences in the FX rate. The green highlighted lines are the FX currency trade done by DB. The yellow highlighted lines are the non-dollar bonds executed by DB. The orange highlighted lines are the exchange rate provided by Pershing.

Need to know how Pershing arrives at the exchange rate. I also attached an email from one of our SA showing Bloomberg screens for both trade dates.

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From: Tazia Smith/db/[REDACTED]

To: Zbynek Kozelsky/db/[REDACTED],

Cc: [REDACTED]

Date: 02/24/2014 12:39 PM

Subject: MXN..... [I]

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Ziggy - As discussed, see averages and interday activity of the peso vs. USD below. I have no idea where pershing got those 13.1733 and 13.3119 numbers but I am absolutely focused on confirming (and reconciling, should need be) for Jeffrey.

Thank You!
Tazia

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(Embedded image moved to file: pic06981.gif)
(Embedded image moved to file: pic21786.gif)

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----- Forwarded by Zbynek Kozelsky/db/[REDACTED] on 02/24/2014 03:18 PM -----

From: Tazia Smith/db/[REDACTED]
To: Zbynek Kozelsky/db/[REDACTED],
Cc: [REDACTED]
Date: 02/24/2014 11:56 AM
Subject: Reporting Issue [I]

Classification: For internal use only

Ziggy -

Epstein's team is concerned by the reporting as it relates to FX denominated

EFTA01467302

debt. Please see transaction summary on page 17 of the attached. Client says it looks as though the DB owes the client \$44k. I believe the explanation is that Pershing is noting an MXN spot that is not accurate to precise time of trade, a spot price that is only there for USD summary purposes, and not actual economic realized price. But I agree with the client that the reporting is very misleading. I need to confirm my interpretation. With whom at Pershing (Baltimore?) should I discuss?

Thank You,

Tazia

[attachment "SOFL Jan14 Statement.pdf" deleted by Tazia Smith/db/[REDACTED]]

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