

Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
From: Paul Morris <[REDACTED]>
Date: Thu, 13 Mar 2014 20:35:38 -0400
To: Chip Packard <[REDACTED]>

Classification: Confidential

Chip, need to talk tomorrow about how we are covering clients from capital markets, likely big negative impact on leon black that we were expecting to close next few days.

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 07:34 PM EDT
To: Paul Morris <[REDACTED]>
Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

Just off from call with Caroline. Changes in desk structure escalated and I'm getting on a train tonight.

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Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154
Tel: [REDACTED]
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----- Original Message -----

From: Paul Morris
Sent: 03/13/2014 06:53 PM EDT
To: Vinit Sahni; Nav Gupta; Tazia Smith
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

He mentioned this trade in our mtg yesterday, next time we need to show him the trades faster, if any uncertainty just call him, he's not happy

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 06:01 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Cc: Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian; "Jean Anne Wiebracht (jeanie)" <[REDACTED]>; "Rich Kahn" <[REDACTED]>

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Jeffrey -

As discussed, today you executed the following:

Underlying: Jun14 WTI

Bloomberg code: CLM4 <comdty>

RMS Counterparty code: SOFL

SOFL buys \$101 call

SOFL sells \$93.5 put

Premium: Zero

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

Initial Margin = 13%

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Tazia Smith
Director
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