

Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
From: Vinit Sahni <[REDACTED]>
Date: Thu, 13 Mar 2014 21:56:38 -0400
To: Paul Morris <[REDACTED]>,
Nav Gupta <[REDACTED]>,
Tazia Smith <[REDACTED]>

Classification: Confidential

Hi tazia - nav and i are out next 2-3 days lets stay on top of him, on bbva lets watch as we want to see how things trade could get very tricky. i will be on a plane to tokyo and nav on MTA. Sent jeffrey a note that next time we will quicker either way and push the execution quicker.

Thanks

----- Original Message -----

From: Paul Morris
Sent: 03/13/2014 06:53 PM EDT
To: Vinit Sahni; Nav Gupta; Tazia Smith
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

He mentioned this trade in our mtg yesterday, next time we need to show him the trades faster, if any uncertainty just call him, he's not happy

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 06:01 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Cc: Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian; "Jean Anne Wiebracht (jeanie)" <[REDACTED]>; "Rich Kahn" <[REDACTED]>
Subject: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
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Jeffrey -

As discussed, today you executed the following:

Underlying: Jun14 WTI

Bloomberg code: CLM4 <comdty>

RMS Counterparty code: SOFL

SOFL buys \$101 call

SOFL sells \$93.5 put

Premium: Zero

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

Initial Margin = 13%

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Tazia Smith
Director
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