

Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
From: Chip Packard <[REDACTED]>
Date: Thu, 13 Mar 2014 23:18:11 -0400
To: Paul Morris <[REDACTED]>

Classification: Confidential

In Peru, if this is real-time and I can influence the outcome, please call my cell tomorrow. If not, let's speak Monday. Either way, would like to know what is going on.

Chip Packard
Managing Director
Co-Head, Wealth Management Americas
Deutsche Asset and Wealth Management
[REDACTED]

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----- Original Message -----

From: Paul Morris
Sent: 03/13/2014 08:35 PM EDT
To: Chip Packard
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

Chip, need to talk tomorrow about how we are covering clients from capital markets, likely big negative impact on leon black that we were expecting to close next few days.

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 07:34 PM EDT
To: Paul Morris/db/dbcom@DBAMERICAS@DBAMERICAS@DBCOEX
Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

Just off from call with Caroline. Changes in desk structure escalated and I'm getting on a train tonight.

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Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management
[REDACTED]oor

E-mail: [REDACTED]

----- Original Message -----

From: Paul Morris

Sent: 03/13/2014 06:53 PM EDT
To: Vinit Sahni; Nav Gupta; Tazia Smith
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

He mentioned this trade in our mtg yesterday, next time we need to show him the trades faster, if any uncertainty just call him, he's not happy

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 06:01 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Cc: Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian; "Jean Anne Wiebracht (jeanie)" <[REDACTED]>; "Rich Kahn" <[REDACTED]>
<[REDACTED]>
Subject: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]
Classification: Confidential

Jeffrey -

As discussed, today you executed the following:

Underlying: Jun14 WTI

Bloomberg code: CLM4 <comdty>

RMS Counterparty code: SOFL

SOFL buys \$101 call

SOFL sells \$93.5 put

Premium: Zero

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

Initial Margin = 13%

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Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
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[REDACTED] Floor

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