

Deutsche Bank Group Valuation Statement

Request 182298

03 Apr 2014

SOUTHERN FINANCIAL, LLC

As of 03 Apr 14

Deutsche Bank AG

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SOUTHERN FINANCIAL, LLC

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[REDACTED], Amanda Kirby (Email) [REDACTED], Paul Morris

(Email) [REDACTED], Tazia Smith (Email) [REDACTED], Joseph

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Fx Rates:

USD/EUR = .7291021108

Page 1 Of 2

Note: -All Values are shown from the DB Group's point of view. A negative Value therefore expresses an amount which is in your favour, while a positive amount is one which is in DB Group favour. The terms and conditions of each transaction are specified in the relevant trade Confirmation.

Deutsche Bank Group ("DB") is providing the valuations set forth above as an accommodation to you solely for your own internal use. Unless expressly stated otherwise, valuations represent DB's current economic assessment of the transaction or instrument as

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Statement ID : 182298_20140403_20140404_1

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FX - Options

Trade ID

366364436/

710423459

366364436/

710423461

366364436/

710423463

366364436/

710423465

381388504/

745230011

390850729/

767041028

Counterparty

SOUTHERN

FINANCIAL, LLC

SOUTHERN

FINANCIAL, LLC

SOUTHERN

FINANCIAL, LLC

SOUTHERN

FINANCIAL, LLC

SOUTHERN

FINANCIAL, LLC

SOUTHERN

FINANCIAL, LLC

Commodities - Derivatives

Trade ID

390962915/

767318425

Counterparty

SOUTHERN FINANCIAL,

LLC

Trade Type

Commodity

Derivative

Trade Date Maturity Date

13-Mar-2014

15-May-2014

Settlement Date

22-May-2014

Long/

Short

LONG

Option Style

EUROPEAN

Put/ Call

Ref. Entity

WTI

Not.Amt 1

100,000.00

Not.Ccy

1

USD

Strike Price

0.0000

Subtotal:

Total:

Statement ID : 182298_20140403_20140404_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet

MTM(USD)

(113,937.05)

(113,937.05)

(327,775.94)

0.00

Trade Type

FxEuroOpt

FXOneBarOneT

ouchOpt

FXOneBarOneT

ouchOpt

FXOneBarOneT

ouchOpt

FxEuroOpt

FXDigitalOpt

Trade Date Maturity Date

20-Nov-2014

21-Nov-2013

21-Nov-2013

21-Nov-2013

21-Nov-2013

31-Jan-2014

13-Mar-2014

20-Nov-2014

20-Nov-2014

20-Nov-2014

01-May-2014

14-Apr-2014

Settlement

Date

25-Nov-2014

25-Nov-2014

25-Nov-2014

25-Nov-2014
07-May-2014
15-Apr-2014
Not.Amt 1
(1,000,000.00)
(21,000.00)
(21,000.00)
(21,000.00)
(10,000,000.00)
(1,000,000.00)
Not.Ccy
1
USD
USD
USD
USD
USD
USD
Not.Amt 2
101,000,000
0
0
0
1,025,000,000
Not.Ccy
2
JPY
JPY
JPY
JPY
JPY
Long/ Short
SHORT
LONG
LONG
LONG
SHORT
SHORT
Option Style
EUROPEAN
EUROPEAN
EUROPEAN
EUROPEAN
EUROPEAN
EUROPEAN
CALL
CALL
Subtotal:
Put/ Call
CALL
Strike Price

101.0000

0.0000

0.0000

0.0000

102.5000

37.5950

MTM(USD)

(45,268.75)

10,159.98

8,497.51

7,059.87

(175,505.42)

(18,782.08)

(213,838.88)

0.00

Page 2 Of 2