

Subject: Re: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 15 Apr 2014 - Request 182298 [I]  
From: Gedeon Pinedo <gedeon.pinedo@db.com>  
Date: Thu, 17 Apr 2014 09:30:45 -0400  
To: Tazia Smith <[REDACTED]>  
Cc: Amanda Kirby <[REDACTED]>  
Joseph Cothron <[REDACTED]>  
Nav Gupta <[REDACTED]>,  
Paul Morris <[REDACTED]>,  
Vahe Stepanian <[REDACTED]>,  
Valuations NY <valuations.ny@db.com>

Classification: For internal use only

Tazia Maturity Date has to match with the Settlement Date. Expiry date is 2 days prior as not associated to the M/D

Gedeon

From: Tazia Smith/db/dbcom

To: Valuations NY/db/dbcom@DBAmericas,

Cc: Amanda Kirby/db/dbcom@DBAMERICAS, Gedeon Pinedo/db/dbcom@DBAMERICAS, Joseph Cothron/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS, Nav Gupta/db/dbcom@DBEMEA

Date: 04/16/2014 08:35 PM

Subject: Re: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 15 Apr 2014 - Request 182298 [I]

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Valuations Team - The expiry date on the copper call is 12/3, settlement is 12/5, per the trade confirm. Shouldn't the maturity date be the same as the expiry date on this OTC trade report?

Please reconcile.

Tazia

[attachment "182298\_20140415\_20140416\_1.pdf" deleted by Gedeon Pinedo/db/dbcom] [attachment "182298\_20140415\_20140416\_1.csv" deleted by Gedeon Pinedo/db/dbcom]

From: Valuations System/db/dbcom@DBAPAC

To: [REDACTED], [REDACTED], Amanda Kirby/db/dbcom@DBAMERICAS, Gedeon Pinedo/db/dbcom@DBAmericas, Joseph Cothron/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS, [REDACTED], Tazia Smith/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAmericas,

Date: 04/15/2014 09:22 PM

Subject: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 15 Apr 2014 - Request 182298

Dear Sir/Madam,

Please find attached the valuation as of the value date specified in the attached statement.  
For queries please contact the number provided on the statement.

Kind regards,  
Deutsche Bank Group  
Customer Valuations Group

This is an automated email account. Please do not reply to this email as the account is not monitored.

Valuations are sent to you subject to our Valuation Disclosure statement.

We also direct you to the following additional disclosures:

In reference to the provision of valuations for daily marks:  
[http://cbs.db.com/new/docs/Daily\\_Mark\\_Methodologies\\_and\\_Assumptions\\_Disclosure\\_March\\_28\\_2013\\_\(2\).pdf](http://cbs.db.com/new/docs/Daily_Mark_Methodologies_and_Assumptions_Disclosure_March_28_2013_(2).pdf)

In reference to the provision of portfolio data and dispute resolution under EMIR: [http://cbs.db.com/new/docs/Valuation\\_Statement\\_-\\_EMIR\\_Language\\_1309.pdf](http://cbs.db.com/new/docs/Valuation_Statement_-_EMIR_Language_1309.pdf)

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[attachment "182298\_20140415\_20140416\_1.csv" deleted by Tazia Smith/db/dbcom]