

Subject: Fw: Trade recap (DB / SOFL) [C]
From: Paul Morris <[REDACTED]>
Date: Fri, 18 Apr 2014 08:06:31 -0400
To: Tazia Smith <[REDACTED]>

Classification: Confidential

Hi, can he trade commodities with us as agent? He feels we didn't tell him matt was acting as principal. I sent him a note that we can all talk monday

From: Matthew OConnor
Sent: 04/17/2014 08:39 PM EST
To: Paul Morris
Cc: Tazia Smith
Subject: Re: Trade recap (DB / SOFL) [C]

Classification: Confidential

Call me Monday

From: Paul Morris
To: Matthew OConnor
Cc: Tazia Smith
Sent: Thu Apr 17 19:42:51 2014
Subject: Re: Trade recap (DB / SOFL) [C]

Classification: Confidential

Matt, need some help here, why does he feel we are trading against him if we are principal?

From: Matthew OConnor
Sent: 04/17/2014 03:20 PM EST
To: "'jeevacation@gmail.com'" <jeevacation@gmail.com>
Cc: Paul Morris; Tazia Smith; Laura Krattli; Jatin Bindal; Amit Garg; M0 Commodities; James Fordham; Prateek Jain; Stavros Valavanis
Subject: Re: Trade recap (DB / SOFL) [C]

Classification: Confidential

Jeffrey -

I used 2 prices that approximated where the market was trading. Since we traded as a package, the legs are really more for reference.

We act as a principal, not agent. We take market risk.

Thanks,
Matt

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Matthew OConnor
Cc: Paul Morris; Tazia Smith; Laura Krattli; Jatin Bindal; Amit Garg; MO Commodities; James Fordham; Prateek Jain; Stavros Valavanis
Sent: Thu Apr 17 15:12:03 2014
Subject: Re: Trade recap (DB / SOFL)

Was told puts were 12 both ways . Do I am clear are you guys acting for me or principal against me

On Thursday, April 17, 2014, Matthew OConnor <[REDACTED]> wrote:
Classification: External Communication

Jeffrey -

Thanks for the trade. To recap:

Underlying: Jun14 WTI
Bloomberg code: CLM4 <comdty>
RMS Counterparty code: SOFL

SOFL sells \$101 call for \$3.27/bbl
SOFL buys \$93.5 put for \$.15/bbl

Premium: DB pays \$3.12/bbl (\$312,000)

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

This trade fully unwinds existing trade.

This communication may contain confidential and/or privileged information.

If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved