

Subject: RE: Citi Preferred [C]
From: Vahe Stepanian <[REDACTED]>
Date: Thu, 06 Aug 2015 14:51:09 -0400
To: Darren Indyke <[REDACTED]>
Cc: Daniel Sabba <[REDACTED]>, Richard Kahn <[REDACTED]>, Paul Morris <[REDACTED]>, Ariane Dwyer <[REDACTED]>

Thanks Darren. We'll be back if/when filled.

--

Vahe Stepanian
Key Client Partners
Deutsche Bank Securities Inc.
Tel. [REDACTED]
Mobile [REDACTED]
Email: [REDACTED]

-----Original Message-----

From: Daniel Sabba
Sent: Thursday, August 06, 2015 02:33 PM Eastern Standard Time
To: Vahe Stepanian
Subject: FW: Citi Preferred [C]

-----Original Message-----

From: Darren Indyke [REDACTED]
Sent: Thursday, August 06, 2015 02:17 PM Eastern Standard Time
To: Daniel Sabba
Subject: Re: Citi Preferred [C]

Confirmed

Sent from my iPhone

On Aug 6, 2015, at 2:03 PM, Daniel Sabba <[REDACTED]> wrote:

Darren - please confirm a \$3,000,000 order to purchase Citi Preferred Q @ 100.00.

-----Original Message-----

From: Richard Kahn [REDACTED]
Sent: Thursday, August 06, 2015 01:54 PM Eastern Standard Time
To: Vahe Stepanian
Cc: Paul Morris; Daniel Sabba; Ariane Dwyer; Amanda Kirby; Darren Indyke
Subject: Re: Citi Preferred [C]

please work \$3,000,000 order at 100.00 for Citi Preferred Q please email or
call Darren if you need to confirm
thank you

Richard Kahn
HBRK Associates Inc.

[REDACTED]oor

On Aug 6, 2015, at 12:19 PM, Vahe Stepanian <[REDACTED]> wrote:

> Classification: Confidential

Per our conversation:

<image001.jpg>

From: Vahe Stepanian
Sent: Thursday, August 06, 2015 12:13 PM
To: 'Richard Kahn'; Paul Morris
Cc: Daniel Sabba; Ariane Dwyer; Amanda Kirby
Subject: RE: Citi Preferred [C]

Classification: Confidential

Rich - I checked in with our traders. We believe that you're referring to
the pref that I've detailed in the Bloomberg screenshot below.

EFTA01474192

Assuming this is the case, an indicative offer on \$2-3mm is 100.125.

Should Southern Financial wish to purchase, it would be helpful to have a firm level to work today.

I will follow up with a phone call.

Thank you,

Vahe

--

<image002.jpg>

*Used with permission of Bloomberg Finance LP

-----Original Message-----

From: Richard Kahn [mailto:]

Sent: Thursday, August 06, 2015 11:54 AM

To: Paul Morris

Cc: Vahe Stepanian; Daniel Sabba

Subject: Citi Preferred

Paul just left you a message for your via Amanda

Can you please obtain a quote for Jeffrey on the following preferred:

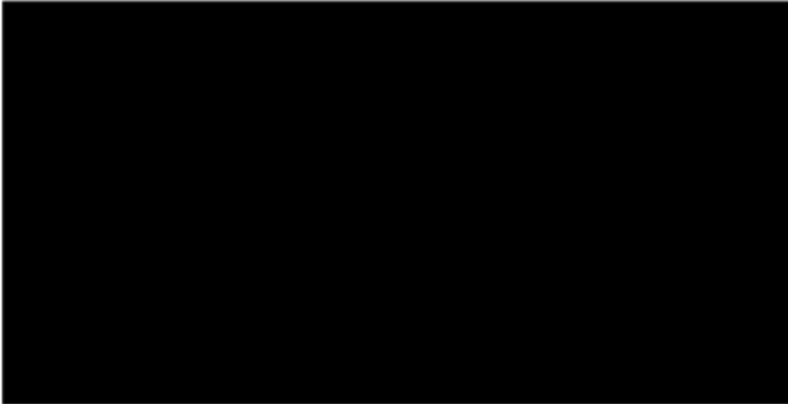
Citibank (i believe it was issued yesterday) Pays a fixed 5.95% coupon for 5 yrs and then floats at L +409.50bps

Quantity: TBD (assume 2-3mm)

Thank you

Richard Kahn

HBRK Associates Inc.



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