

09 December 2015
Deutsche Bank AG London
Winchester House
FACSIMILE TRANSMISSION
Global Equity Derivatives

[REDACTED]

Southern Financial LLC, Virgin Islands
To: Jeff Epstein
Fax No: 00000

Transaction Reference Number: LN 618753 Event No: 1
If you do not receive all the pages, please telephone immediately.
Please find attached the confirmation for the above referenced transaction.
Please note that this will be the only form of Confirmation despatched by us. Kindly execute and return it by facsimile immediately, marked for my attention. Please also note that the Deutsche Bank group may require you to provide a copy of your authorised signature list/ certificate of incumbency, ensuring that the signatory on the confirmation is included in that list.
If you wish to exchange hard copy forms of this Confirmation or should you have any comments or queries please do not hesitate to contact me on the above telephone number.
Please return the signed Confirmation to fax number: +44 113 336 2009.

Regards

Prabhuling Kottalagi

NOTICE: This communication may contain information which is confidential and/or legally privileged and is intended only for the addressee named above. If you are not the named addressee, the communication has been sent to you in error and you are asked not to read, use or disclose it. We should be grateful if you would contact us immediately so that we can arrange for its return. Thank you

Chairman of the Supervisory Board: Paul Achleitner.

Management Board: John Cryan (Co-Chairman), Jürgen Fitschen (Co-Chairman), Stefan

Krause, Stephan Leithner, Stuart Lewis, Henry Ritchotte, Marcus Schenck, Christian

Sewing

Deutsche Bank AG is authorised under German Banking Law (competent authority: European Central Bank and the BaFIN, Germany's Federal Financial Supervisory Authority) and, in the United Kingdom, by the Prudential Regulation Authority. It is subject

to supervision by the European Central Bank and by the BaFin, and is subject to limited

regulation in the United Kingdom by the Financial Conduct Authority and the Prudential

Regulation Authority.

09 December 2015
Deutsche Bank AG London
Winchester House
1 Great Winchester Street
London EC2N 2DB
Telephone: +44 207 545 8000
c/o Deutsche Bank Securities Inc
60 Wall Street
New York, NY 10005
Southern Financial LLC
6100 Red Hook Quarter
ST Thomas VI 00802

Our Transaction Reference Number: LN 618753 Event No: 1

Dear Sir / Madam,

The purpose of this letter (this "Termination Agreement") is to confirm the terms and conditions governing our agreement to terminate the Transaction identified below (the "Original Transaction") between Deutsche Bank AG, London Branch ("Deutsche" or "Party A") and Southern Financial LLC ("Party B"), the Confirmation of which bears DBSI Reference Number 618753 (the "Original Confirmation").

DEUTSCHE BANK AG, LONDON BRANCH, IS NOT REGISTERED AS A BROKER DEALER UNDER THE U.S.

SECURITIES EXCHANGE ACT OF 1934. DEUTSCHE BANK SECURITIES INC. HAS ACTED SOLELY AS

AGENT IN CONNECTION WITH THIS TRANSACTION AND HAS NO OBLIGATION, BY WAY OF ISSUANCE,

ENDORSEMENT, GUARANTEE OR OTHERWISE WITH RESPECT TO THE PERFORMANCE OF EITHER PARTY UNDER THE TRANSACTION. AS SUCH, ALL DELIVERY OF FUNDS, ASSETS, NOTICES, DEMANDS AND COMMUNICATIONS OF ANY KIND RELATING TO THIS TRANSACTION BETWEEN DEUTSCHE BANK AG, LONDON BRANCH, AND COUNTERPARTY SHALL BE TRANSMITTED THROUGH

DEUTSCHE BANK SECURITIES INC. DEUTSCHE BANK AG, LONDON BRANCH, IS NOT A MEMBER OF

THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).

Capitalized terms used but not defined herein shall have the meanings set forth in the Original Confirmation.

Original Transaction Terms:

Trade Date:

30 January 2015

Transaction Type:

Index:

Shares:

Number of Indices:

Number of Shares:

Notional Amount ("NA"):

Expiration Date:

Index and Exchange Traded Fund Basket Option Transaction
(Dispersion)

As specified in Annex 1

The exchange traded fund(s) ("ETF") as specified in Annex 1

The aggregate number of Indices as set out in Annex 1
The aggregate number of Shares as set out in Annex 1
USD 4,166,000.00
18 December 2015

Termination Terms and Conditions:

Termination Trade Date:

Notional Amount being Terminated:

Notional Amount Remaining:

Termination Amount Payable by Deutsche:

Termination Settlement Date:

December 07, 2015

USD 4,166,000.00

Zero

USD 24,996.00

December 10, 2015

In consideration of the Termination Amount payable on the Termination Settlement Date, you and we agree

that, with effect from the Termination Trade Date, the Original Transaction shall terminate and, with the

exception of the Termination Amount, the obligations of Deutsche and Counterparty arising after the

Termination Trade Date are hereby deemed terminated except in respect of any amounts which have become

due and remain unpaid on the Termination Trade Date. Except as expressly provided herein, all other

Transactions between Deutsche and Counterparty shall remain in full force and effect.

This Termination Agreement constitutes an amendment to, and forms, a part of, the Original Confirmation.

Without limiting the generality of the foregoing, payment of the Termination Amount shall be deemed to be a

payment specified as being payable in such Original Confirmation.

Please confirm that the foregoing correctly sets forth the terms of our agreement by sending a return executed

acknowledgment hereof to the HNW Desk, via facsimile number (917) 512-9255.

Notwithstanding the

foregoing, your payment of the Termination Amount shall constitute your agreement to the terms of this

Termination Agreement.

THIS MESSAGE WILL BE THE ONLY FORM OF CONFIRMATION DISPATCHED BY US. PLEASE EXECUTE AND RETURN IT BY FACSIMILE PROMPTLY TO FAX NUMBER +44 113 336 2009. IF YOU

WISH TO EXCHANGE HARD COPY FORMS OF THIS CONFIRMATION PLEASE CONTACT US. Please confirm that the foregoing correctly sets forth the terms of our agreement by sending to us a letter or telex substantially similar to this facsimile, which letter or telex sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms. The time of execution of this Transaction will be made available by Party A upon written request. Notwithstanding the foregoing, your payment of the Termination Amount shall constitute your agreement to the terms of this Confirmation.

Yours faithfully,
for and on behalf of
Deutsche Bank AG, London Branch

By:

By:

Name: Nicholas Honour
Title: Authorised Signatory
DEUTSCHE BANK SECURITIES INC.

Name: Susannah Hogan
Title: Authorised Signatory

By:

By:

Name: Larisa Besrayeva
Title: Authorised Signatory
Confirmed as of the date first above written:
SOUTHERN FINANCIAL LLC

By:

Name:

Title:

Chairman of the Supervisory Board: Paul Achleitner.
Management Board: John Cryan (Co-Chairman), Jürgen Fitschen (Co-Chairman), Stefan Krause, Stephan Leithner, Stuart Lewis, Henry Ritchotte, Marcus Schenck,
Christian Sewing.

By:

Name:

Title:

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Name:Adrian De-Nicola
Title:Authorised Signatory

ANNEX 1

Components comprised in the Basket

The Basket is composed of the following Components set out below:

Multiple

Index (Component (i)):

RI Code:

Underlying(k,0)

Exchange:

New York Stock

S&P 500 Index

.SPX

1,994.99

Exchange, the NYSE

Amex Equities, the

NASDAQ Global

Select Market or

NASDAQ Global

Market

Multiple Exchange

Index Annex shall

apply; for each

Component Security

of the Index, the

DJ Euro Stoxx 50

EUR Pr

.STOXX50E

3,351.44

Exchange is the stock

exchange on which

that component

security is principally

traded, as determined

by the Calculation

Agent

HANG SENG CHINA

ENT INDEX

NIKKEI 225 INDEX

Shares/ETFs

(Component (i)):

iShares MSCI

Emerging Markets

ETF

EEM.P

USD 39.02

NYSE Arca

Inapplicable Not Applicable

.HSCEI

.N225

RI Code:

11,720.10

17,674.39

Underlying(k,0)
Stock Exchange of
Hong Kong Limited
(part of "Hong Kong
Exchanges and
Clearing Limited")
Tokyo Stock
Exchange, Inc.
Exchange:
Hong Kong
Inapplicable
Inapplicable
Multiple
Exchange
Index Annex:
Futures Exchange
Ltd (part of "Hong
Kong Exchanges
and Clearing
Limited")
Osaka Securities
Exchange Co., Ltd
Related Exchange:
Applicable
Eurex
Inapplicable
All Exchanges
Exchange
Index Annex:
Related Exchange: