

Subject: [C]
From: Tazia Smith <[REDACTED]>
Date: Thu, 23 Jan 2014 11:10:18 -0500
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Vahe Stepanian <[REDACTED]>,
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Classification: Confidential

Jeffrey -
\$26 last on SC. 1k little shares due to oversubscription and DB on the right.
Do you want to add/build a position? Recall this is Santander's auto finance
arm (predominantly Chrysler Capital as of now).
Or sell ~\$26 and call it lunch?

[REDACTED]

[REDACTED]

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