

Subject: Re: Biotech Update... note bounce in Foundation Medine on withdrawal of prior secondary offering [C]  
From: Tazia Smith <[REDACTED]>  
Date: Wed, 16 Apr 2014 11:45:54 -0400  
To: jeevacation@gmail.com  
Cc: Nav Gupta <[REDACTED]>, Paul Morris <[REDACTED]>, [REDACTED], Vahe Stepanian <[REDACTED]>, Vinit Sahni <[REDACTED]>

Classification: Confidential

Jeffrey -

Uptick in Biotech today ahead of earnings for the big caps (biogen, gilead, celgene) next week. Your positions below with P/L. Please note that your Foundation Medicine has really bounced off it's recent lows of \$~\$24 (chart below); yesterday the company withdrew a prior filing for a \$150mm secondary offering. We break out Ariad because it is more M&A driven at this point than sector beta.

From: Tazia Smith <[REDACTED]> To: jeevacation@gmail.com, Cc: Paul Morris, Vahe Stepanian <[REDACTED]>, Nav Gupta <[REDACTED]>, Vinit Sahni/db/- <[REDACTED]> Date: 04/02/2014 03:42 PM Subject: Biotech Update... [C]

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Jeffrey -

Biotech forming a base to some extent (strong market backdrop, clearly) - you're up \$906k on your basket excluding the Ariad (outlier due to M&A prospects vs. group drivers) 1-mo price history charts below.

SGMO 1mo Price History

BIIB 1mo Price History

GILD 1mo Price History

FMI 1mo Price History

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