

Subject: Re: S&P risk reversals.... [I]
From: Paul Morris <[REDACTED]>
Date: Fri, 10 Oct 2014 10:58:07 -0400
To: Tazia Smith <[REDACTED]>
Cc: Daniel Sabba <[REDACTED]>,
Vahe Stepanian <[REDACTED]>

Classification: For internal use only

new hire started this week, going to work with me, Director comes from CS, very sophisticated around derivatives, alts, single stock, he will come up on Tuesday to meet you, i believe he has met Daniel

Paul Morris
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Office: [REDACTED]
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From: Tazia Smith/db/dbcom
To: Paul Morris/db/dbcom@DBAMERICAS,
Cc: Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS
Date: 10/10/2014 10:51 AM
Subject: Re: S&P risk reversals.... [I]

Classification: For internal use only

sure. who's stewart?

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Cc: Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS, [REDACTED]

Date: 10/10/2014 10:48 AM

Subject: Re: S&P risk reversals.... [I]

Classification: For internal use only

good morning, please cc Stewart going forward, thanks

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From: Tazia Smith/db/dbcom

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Cc: [REDACTED], Paul Morris, Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAmericas

Date: 10/10/2014 10:33 AM

Subject: S&P risk reversals.... [C]

Classification: Confidential

Good Morning Jeffrey -

S&P listed options indicative levels below. If you have an upside view on US big caps, consider a risk reversal.

Example: 1895p/1925c SPX November risk reversal +\$0.20 premium collected, offer side (Bloomberg) ref: 1917.01

Example: 186p/193c SPY March risk reversal +\$0.02 premium collected, offer side (Bloomberg) ref: 191.53

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