

Subject: Re: S&P risk reversals.... [I]
From: Tazia Smith <[REDACTED]>
Date: Fri, 10 Oct 2014 11:08:05 -0400
To: Paul Morris <[REDACTED]>
Cc: Daniel Sabba <[REDACTED]>, Vahe Stepanian <[REDACTED]>

Classification: For internal use only

fantastic! congratulations!

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Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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From: Paul Morris/db/dbcom

To: Tazia Smith/db/dbcom@DBAMERICAS,

Cc: Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS

Date: 10/10/2014 10:58 AM

Subject: Re: S&P risk reversals.... [I]

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new hire started this week, going to work with me, Director comes from CS, very sophisticated around derivatives, alts, single stock, he will come up on

Tuesday to meet you, i believe he has met Daniel

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: Tazia Smith/db/dbcom

To: Paul Morris/db/dbcom@DBAMERICAS,

Cc: Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS

Date: 10/10/2014 10:51 AM

Subject: Re: S&P risk reversals.... [I]

Classification: For internal use only

sure. who's stewart?

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Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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From: Paul Morris/db/dbcom

To: Tazia Smith/db/dbcom@DBAMERICAS,

Cc: Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAMERICAS, [REDACTED]

Date: 10/10/2014 10:48 AM

Subject: Re: S&P risk reversals.... [I]

Classification: For internal use only

good morning, please cc Stewart going forward, thanks

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: Tazia Smith/db/dbcom

To: jeevacation@gmail.com,

Cc: [REDACTED], Paul Morris, Daniel Sabba/db/dbcom@DBAMERICAS, Vahe Stepanian/db/dbcom@DBAmericas

Date: 10/10/2014 10:33 AM

Subject: S&P risk reversals.... [C]

Classification: Confidential

Good Morning Jeffrey -

S&P listed options indicative levels below. If you have an upside view on US big caps, consider a risk reversal.

Example: 1895p/1925c SPX November risk reversal +\$0.20 premium collected, offer side (Bloomberg) ref: 1917.01

Example: 186p/193c SPY March risk reversal +\$0.02 premium collected, offer side (Bloomberg) ref: 191.53

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Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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