

materials, equipment and processes of every kind and to carry on research and experiments with respect thereto.

(4) To acquire, hold, maintain, and operate such plants, workshops, offices, stores, buildings, equipment, vehicles and vessels as may be desirable for the proper conduct of the business herein referred to, and to do and perform every other act that may be legally performed by the corporation engaged in such business.

(5) To apply for, acquire, register, use, hold, sell, assign or otherwise dispose of (either absolutely or by way of lease, mortgage, pledge, or license), to grant licenses with respect to and otherwise turn to account any letters patent of the United States or of any foreign country, or pending applications therefor, and any inventions, improvements, devices, trade secrets, formulae, processes, trademarks, trade names, brands, labels, copyrights and privileges and any right, title or interest therein.

(6) To purchase or otherwise acquire, hold, own, mortgage, pledge, sell, enjoy or otherwise turn to account, assign and transfer and to invest, trade and deal in goods, wares and merchandise, and real and personal property of every kind.

(7) To acquire all or any part of the good will, rights, property and business of any person, firm, association, corporation or other entity, and to pay for the same in cash or in stocks or bonds of this Corporation or otherwise and to hold or in any manner dispose of the whole or any part of the property so purchased, and to assume in connection therewith any liabilities of any such person, firm, association, corporation or other entity, and to conduct in any lawful manner, in any place the whole or any part of the business thus acquired.

(8) To purchase, hold, sell, assign, transfer, mortgage, pledge, or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidences of indebtedness created by any other corporation or corporations of the Virgin Islands, or any other jurisdiction and, while the owner of such stocks, bonds, securities or evidences of indebtedness, to exercise all the rights, powers and privileges of ownership, including the right to vote any stock thus owned.

(9) To borrow or raise money to any amount permitted by law by the sale or issue of bonds, notes, debentures or other obligations of any kind, to guarantee loans, other types of indebtedness and financing obligations, and to secure the foregoing by mortgages or other liens upon any and all of the property of every kind of the Corporation.

(10) To enter into and carry out any contracts for or in relation to the foregoing business with any person, firm, association, corporation, or other entity, or government or governmental agency.

(11) To conduct its business in the Virgin Islands and elsewhere in the United States and foreign countries and to have offices within or outside the Virgin Islands and to hold, purchase, mortgage and convey real and personal property within or outside the Virgin Islands.