

07 | 2004

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002



Account Number [REDACTED]
JEFFREY EPSTEIN

Asset Account Portfolio
July 01, 2004 - July 31, 2004

Page 2 of 5

Portfolio Summary

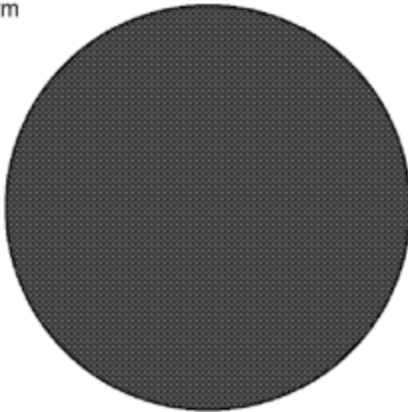
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Overview

	Current Market Value USD Jul 31	Prior Period Market Value USD Jun 30	Tax Cost USD	Estimated Annual Income USD	Yield %
Cash & Short Term	50,401.26	50,364.45	50,401.26	470.74	0.9
Total	50,401.26	50,364.45	50,401.26	470.74	0.9
Accrued Income	37.82	36.81			
Total Portfolio Value	50,439.08	50,401.26			

Asset Allocation

100% Cash and Short Term



Income Summary

	This Period USD	Year to Date USD*
U.S. Tax Exempt Dividends	36.81	317.56
Total	36.81	317.56