

Portfolio Activity Summary

| Transactions | Current Period Value | Year-To-Date Value* |
|------------------------------|--------------------------|--------------------------|
| Beginning Cash Balance | 0.00 | -- |
| INFLOWS | | |
| Income | (135,407.69) | (135,407.69) |
| Contributions | 75,000,000.00 | 75,000,000.00 |
| Total Inflows | \$74,864,592.31 | \$74,864,592.31 |
| TRADE ACTIVITY | | |
| Settled Securities Purchased | (21,254,250.00) | (21,254,250.00) |
| Total Trade Activity | (\$21,254,250.00) | (\$21,254,250.00) |
| Ending Cash Balance | \$53,610,342.31 | -- |

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

| Settlement Date | Type | Description | Quantity | Per Unit Amount | Amount |
|-----------------|---------------|---------------------------------------|----------|-----------------|---------------|
| 3/11 | Misc. Receipt | TRANSFER FROM ASSET A/C TO ASSET A/C. | | | 25,000,000.00 |