

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>US Large Cap</b>							
NUSTAR ENERGY LP 67058H-10-2 NS	4,250,000	55.19	234,557.50	240,337.50	(5,780.00)	18,105.00	7.72%
<b>Total US Large Cap</b>	<b>4,250,000</b>		<b>\$234,557.50</b>	<b>\$240,337.50</b>	<b>(\$5,780.00)</b>	<b>\$18,105.00</b> <b>\$11,000.00</b>	<b>7.72%</b>
<b>US Mid Cap/Small Cap</b>							
METALS USA HOLDINGS CORP 59132A-10-4 MUSA	2,000,000	15.30	30,600.00	42,000.00	(11,400.00)		
SOLAR CAPITAL LTD 83413U-10-0 SLRC	13,000,000	21.34	277,420.00	286,910.00	(9,490.00)	31,200.00	11.25%
STRATEGIC HOTELS & RESORTS INC 86272T-10-6 BEE	20,000,000	4.90	98,000.00	92,000.00	6,000.00		
<b>Total US Mid Cap/Small Cap</b>	<b>35,000,000</b>		<b>\$406,020.00</b>	<b>\$420,910.00</b>	<b>(\$14,890.00)</b>	<b>\$31,200.00</b>	<b>7.68%</b>
<b>Preferred Stocks</b>							
JPM CHASE CAPITAL XXIX 6.7% PFD 48125E-20-7 JPM PC	800,000,000	23.26	18,608,000.00	19,980,000.00	(1,372,000.00)	1,340,000.00	7.20%