

**Portfolio Activity Summary - Euro**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Foreign Exchange - Inflows	692,303.92	692,303.92	545,250.00	545,250.00
<b>Total Inflows</b>	<b>\$692,303.92</b>	<b>\$692,303.92</b>	<b>545,250.00</b>	<b>545,250.00</b>
<b>OUTFLOWS</b>				
Foreign Exchange - Outflows	(16,668.60)	(16,668.60)	(13,000.00)	(13,000.00)
<b>Total Outflows</b>	<b>(\$16,668.60)</b>	<b>(\$16,668.60)</b>	<b>(13,000.00)</b>	<b>(13,000.00)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	(692,985.49)	(692,985.49)	(545,250.00)	(545,250.00)
Settled Securities Purchased	16,724.50	16,724.50	13,000.00	13,000.00
<b>Total Trade Activity</b>	<b>(\$676,260.99)</b>	<b>(\$676,260.99)</b>	<b>(532,250.00)</b>	<b>(532,250.00)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.