

**Equity Summary**

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	234,557.50	0.00	(234,557.50)	
US Mid Cap/Small Cap	406,020.00	338,180.00	(67,840.00)	1%
Preferred Stocks	18,608,000.00	18,968,000.00	360,000.00	25%
<b>Total Value</b>	<b>\$19,248,577.50</b>	<b>\$19,306,180.00</b>	<b>\$57,602.50</b>	<b>26%</b>

Market Value/Cost	Current Period Value
Market Value	19,306,180.00
Tax Cost	20,358,910.00
Unrealized Gain/Loss	(1,052,730.00)
Estimated Annual Income	1,371,200.00
Accrued Dividends	342,800.00
Yield	7.10%

**Asset Categories**

