

## Portfolio Activity Summary - Pound Sterling

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Foreign Exchange - Inflows	20,945,400.25	21,116,394.85	14,000,000.00	14,114,800.00
<b>Total Inflows</b>	<b>\$20,945,400.25</b>	<b>\$21,116,394.85</b>	<b>14,000,000.00</b>	<b>14,114,800.00</b>
<b>OUTFLOWS</b>				
Foreign Exchange - Outflows	(20,945,400.25)	(21,108,548.20)	(14,000,000.00)	(14,105,700.00)
<b>Total Outflows</b>	<b>(\$20,945,400.25)</b>	<b>(\$21,108,548.20)</b>	<b>(14,000,000.00)</b>	<b>(14,105,700.00)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions		(171,872.89)		(114,800.00)
Settled Securities Purchased		163,465.02		105,700.00
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>(\$8,407.87)</b>	<b>0.00</b>	<b>(9,100.00)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.