

**Portfolio Activity Summary - Euro**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Foreign Exchange - Inflows		692,303.92		545,250.00
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$692,303.92</b>	<b>0.00</b>	<b>545,250.00</b>
<b>OUTFLOWS</b>				
Foreign Exchange - Outflows	(241,167.40)	(257,836.00)	(197,000.00)	(210,000.00)
<b>Total Outflows</b>	<b>(\$241,167.40)</b>	<b>(\$257,836.00)</b>	<b>(197,000.00)</b>	<b>(210,000.00)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	240,428.63	(452,556.86)	197,000.00	(348,250.00)
Settled Securities Purchased		16,724.50		13,000.00
<b>Total Trade Activity</b>	<b>\$240,428.63</b>	<b>(\$435,832.36)</b>	<b>197,000.00</b>	<b>(335,250.00)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.