

Equity Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|----------------------|------------------------|------------------------|--------------------|--------------------|
| US Large Cap | 234,557.50 | 0.00 | (234,557.50) | |
| US Mid Cap/Small Cap | 406,020.00 | 338,180.00 | (67,840.00) | 1% |
| Preferred Stocks | 18,608,000.00 | 18,968,000.00 | 360,000.00 | 25% |
| Total Value | \$19,248,577.50 | \$19,306,180.00 | \$57,602.50 | 26% |

| Market Value/Cost | Current Period Value |
|-------------------------|----------------------|
| Market Value | 19,306,180.00 |
| Tax Cost | 20,358,910.00 |
| Unrealized Gain/Loss | (1,052,730.00) |
| Estimated Annual Income | 1,371,200.00 |
| Accrued Dividends | 342,800.00 |
| Yield | 7.10% |

Asset Categories

