

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	30,188,411.90	26,936,234.28	(3,252,177.62)	37%
Short Term	5,099,800.00	10,156,100.00	5,056,300.00	14%
Total Value	\$35,288,211.90	\$37,092,334.28	\$1,804,122.38	51%

Market Value/Cost	Current Period Value
Market Value	37,092,334.28
Tax Cost	37,078,734.28
Unrealized Gain/Loss	13,600.00
Estimated Annual Income	666,510.72
Accrued Interest	167,243.31
Yield	1.15%

SUMMARY BY MATURITY

Short Term	Market Value
6-12 months	10,156,100.00

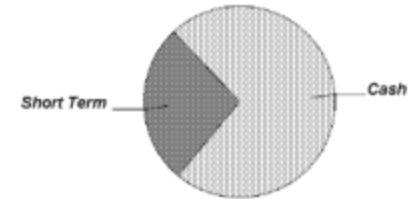
SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	10,156,100.00	100%

Asset Categories



Cash & Short Term



Short Term

Cash