

Portfolio Activity Summary - U S Dollar

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	28,025,734.29	--
INFLOWS		
Income	295,719.04	372,650.35
Contributions	487,618.29	76,538,333.96
Foreign Exchange - Inflows	19,922,127.00	31,073,208.19
Total Inflows	\$20,705,464.33	\$107,984,192.50
OUTFLOWS		
Withdrawals	(609,893.54)	(2,206,341.98)
Foreign Exchange - Outflows	(20,044,838.24)	(31,285,010.68)
Total Outflows	(\$20,654,731.78)	(\$33,491,352.66)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	73,597.10	19,334,713.35
Settled Securities Purchased	(20,421,904.00)	(86,099,393.25)
Total Trade Activity	(\$20,348,306.90)	(\$66,764,679.90)
Ending Cash Balance	\$7,728,159.94	--

* Year to date information is calculated on a calendar year basis.