

**Portfolio Activity Summary - U S Dollar**

| <b>Transactions</b>                  | <b>Current<br/>Period Value</b> | <b>Year-To-Date<br/>Value*</b> |
|--------------------------------------|---------------------------------|--------------------------------|
| <b>Beginning Cash Balance</b>        | <b>28,025,734.29</b>            | <b>--</b>                      |
| <b>INFLOWS</b>                       |                                 |                                |
| Income                               | 295,719.04                      | 372,650.35                     |
| Contributions                        | 487,618.29                      | 76,538,333.96                  |
| Foreign Exchange - Inflows           | 19,922,127.00                   | 31,073,208.19                  |
| <b>Total Inflows</b>                 | <b>\$20,705,464.33</b>          | <b>\$107,984,192.50</b>        |
| <b>OUTFLOWS</b>                      |                                 |                                |
| Withdrawals                          | (609,893.54)                    | (2,206,341.98)                 |
| Foreign Exchange - Outflows          | (20,044,838.24)                 | (31,285,010.68)                |
| <b>Total Outflows</b>                | <b>(\$20,654,731.78)</b>        | <b>(\$33,491,352.66)</b>       |
| <b>TRADE ACTIVITY</b>                |                                 |                                |
| Settled Sales/Maturities/Redemptions | 73,597.10                       | 19,334,713.35                  |
| Settled Securities Purchased         | (20,421,904.00)                 | (86,099,393.25)                |
| <b>Total Trade Activity</b>          | <b>(\$20,348,306.90)</b>        | <b>(\$66,764,679.90)</b>       |
| <b>Ending Cash Balance</b>           | <b>\$7,728,159.94</b>           | <b>--</b>                      |

\* Year to date information is calculated on a calendar year basis.