

Portfolio Activity Summary - U S Dollar

| Transactions | Current Period Value | Year-To-Date Value* |
|--------------------------------------|---------------------------------|--------------------------------|
| Beginning Cash Balance | 28,025,734.29 | -- |
| INFLOWS | | |
| Income | 295,719.04 | 372,650.35 |
| Contributions | 487,618.29 | 76,538,333.96 |
| Foreign Exchange - Inflows | 19,922,127.00 | 31,073,208.19 |
| Total Inflows | \$20,705,464.33 | \$107,984,192.50 |
| OUTFLOWS | | |
| Withdrawals | (609,893.54) | (2,206,341.98) |
| Foreign Exchange - Outflows | (20,044,838.24) | (31,285,010.68) |
| Total Outflows | (\$20,654,731.78) | (\$33,491,352.66) |
| TRADE ACTIVITY | | |
| Settled Sales/Maturities/Redemptions | 73,597.10 | 19,334,713.35 |
| Settled Securities Purchased | (20,421,904.00) | (86,099,393.25) |
| Total Trade Activity | (\$20,348,306.90) | (\$66,764,679.90) |
| Ending Cash Balance | \$7,728,159.94 | -- |

* Year to date information is calculated on a calendar year basis.