

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	0.00	0.00	0.00	
US Mid Cap/Small Cap	777,350.00	687,575.40	(89,774.60)	1%
Non US Equity	0.00	0.00	0.00	
Preferred Stocks	10,910,000.00	10,915,000.00	5,000.00	16%
Total Value	\$11,687,350.00	\$11,602,575.40	(\$84,774.60)	17%

Market Value/Cost	Current Period Value
Market Value	11,602,575.40
Tax Cost	11,122,549.00
Unrealized Gain/Loss	480,026.40
Estimated Annual Income	729,070.00
Yield	6.28%

Asset Categories

