

### Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	12,101,194.63	9,079,349.45	(3,021,845.18)	13%
Short Term	15,191,000.00	15,312,500.00	121,500.00	23%
<b>Total Value</b>	<b>\$27,292,194.63</b>	<b>\$24,391,849.45</b>	<b>(\$2,900,345.18)</b>	<b>36%</b>

Market Value/Cost	Current Period Value
Market Value	24,391,849.45
Tax Cost	24,079,349.45
Unrealized Gain/Loss	312,500.00
Estimated Annual Income	279,830.94
Accrued Interest	36,455.90

#### SUMMARY BY MATURITY

Short Term	Market Value
6-12 months	15,312,500.00

#### SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	15,312,500.00	100%

#### Asset Categories

