

### Convertibles Summary

| Asset Categories            | Beginning Market Value | Ending Market Value   | Change In Value       | Current Allocation |
|-----------------------------|------------------------|-----------------------|-----------------------|--------------------|
| Convertibles - Fixed Income | 0.00                   | 1,132,500.00          | 1,132,500.00          | 2%                 |
| Convertibles - Equity       | 405,600.00             | 3,841,810.00          | 3,436,210.00          | 5%                 |
| <b>Total Value</b>          | <b>\$405,600.00</b>    | <b>\$4,974,310.00</b> | <b>\$4,568,710.00</b> | <b>7%</b>          |

| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 4,974,310.00         |
| Tax Cost                | 4,715,969.22         |
| Unrealized Gain/Loss    | 258,340.78           |
| Estimated Annual Income | 62,500.00            |
| Accrued Income          | 13,194.00            |
| Yield                   | 0.58%                |

#### Asset Categories

