

**Portfolio Activity Summary - U S Dollar**

<b>Transactions</b>	<b>Current Period Value</b>	<b>Year-To-Date Value*</b>
<b>Beginning Cash Balance</b>	<b>9,661,771.03</b>	--
<b>INFLOWS</b>		
Income	332,301.55	1,862,808.12
Contributions	17,500.00	76,573,333.96
Foreign Exchange - Inflows		71,222,766.52
<b>Total Inflows</b>	<b>\$349,801.55</b>	<b>\$149,658,908.60</b>
<b>OUTFLOWS</b>		
Withdrawals		(8,558,644.35)
Interest Purchased	(10,763.89)	(11,805.56)
Foreign Exchange - Outflows		(71,899,746.20)
<b>Total Outflows</b>	<b>(\$10,763.89)</b>	<b>(\$80,470,196.11)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	4,369,617.95	49,604,882.40
Settled Securities Purchased	(8,743,025.47)	(113,166,193.72)
<b>Total Trade Activity</b>	<b>(\$4,373,407.52)</b>	<b>(\$63,561,311.32)</b>
<b>Ending Cash Balance</b>	<b>\$5,627,401.17</b>	--

\* Year to date information is calculated on a calendar year basis.

<b>Cost Adjustments</b>	<b>Current Period Value</b>	<b>Year-To-Date Value*</b>
Accretion	10,510.03	50,784.48
Cost Adjustments	(313,055.48)	(313,055.48)
<b>Total Cost Adjustments</b>	<b>(\$302,545.45)</b>	<b>(\$262,271.00)</b>