



Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,895,928.00	2,242,179.81	346,251.81	3%
Short Term	15,325,500.00	5,047,650.00	(10,277,850.00)	7%
Total Value	\$17,221,428.00	\$7,289,829.81	(\$9,931,598.19)	10%

Market Value/Cost	Current Period Value
Market Value	7,289,829.81
Tax Cost	7,185,305.62
Unrealized Gain/Loss	104,524.19
Estimated Annual Income	277,903.67
Accrued Interest	58,608.60
Yield	1.55%

SUMMARY BY MATURITY

Short Term	Market Value
3-6 months	5,047,650.00

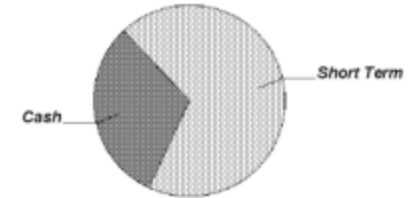
SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	5,047,650.00	100%

Asset Categories



Cash & Short Term



Cash

Short Term